Plan a Purchase



Think about a purchase in your life you'd like to make, and answer the questions below to make a smart spending strategy.

Step 1: Choose Your Item

What is one item you'd like to buy? _____

Is this item a want or a need? _____

Wants and needs can be tricky to distinguish. Some items are needs, but higher-quality options may be wants. If needed, break down your purchase into the features you need and want.

Features I need:	Features I want:

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Step 2: Make a Plan

What is your budget for this item (or the most you're willing to spend)?

_____

Where can you comparison shop for this item?

_____

_____

_____

Are there any sales or coupons you can use now? **Yes / No**

Will there likely be sales or coupons later? **Yes / No**

Can you buy what you need secondhand? **Yes / No**

Can you negotiate the price? **Yes / No**

Which payment method is best for this? (Circle one.)

Cash
Debit card or check
Credit card
BNPL
Mobile payment

Are there any major maintenance or warranty costs to consider? **Yes / No**

If so, how much will you need to budget? _____