Make a Personal Spending Plan



It’s time to make your personal spending plan! Fill in the worksheet with your current income and expenses OR research the average salary for the job you want and estimated expenses in your area, and use those numbers to create a potential future plan!

Part 1: Income

Take-home pay	$
Other sources of income (investments, interest, etc.)	$

Total Monthly Income: $_____

Part 2: Monthly Expenses

Housing

Rent or mortgage payment	$
Utilities	$
Renters or homeowners insurance	$
Internet, cable, cell phone	$
Other housing expenses	$

Total Housing Expenses: $_____

Food and Household

Groceries	$
Restaurants	$
Clothes and shoes	$
Hair, beauty, and hygiene products	$
Other	$

Total Food and Household Expenses: $_____

Health

Health insurance premiums	$
Prescriptions and expected monthly expenses	$
Copays, appointments, and other expenses	$

Total Health Expenses: $_____

Transportation

Vehicle payments	$
Insurance payments	$
Gas	$
Maintenance expenses	$
Public transportation	$
Other (parking, tolls, etc.)	$

Total Transportation Expenses: $_____

Debt, Payments, and Donations

Credit card debt payments	$
Tuition and/or student loan payments	$
Charitable donations, tithes, and gifts	$
Other payments	$

Total Food and Household Expenses: $_____

Other

Entertainment	$
Child care	$
Pet care	$
Other	$

Total Misc. Expenses: $_____

Total Monthly Expenses: $_____

Part 3: Discretionary Income

This is the amount you have left after expenses to put toward your savings goals!

$_____ - $_____ = $_____

Total Income | Total Expenses | Discretionary Income

Part 4: Savings Goals

Now it’s time to set your savings goals. We already added a row for emergency savings. Add your other goals (home, big purchase, investments, etc.) below in order of importance to you!

	Total Goal	Monthly Savings To Goal
Emergency Savings	$	$
	$	$
	$	$
	$	$

Now that you know your financial situation and your goals, it’s time to make a plan and stick to it to make the most of your savings!