Make a Budget

Time frame (weekly, monthly, quarterly, etc.): _____

Step 1: List your net (take-home) income.

Include sources of both fixed and variable income. For variable income, include an income range, or use the lowest amount of income you can expect from that source.

Primary income	**$**
Secondary income / side gigs	**$**
Investments	**$**
Other	**$**

Total Income: $ _____

Step 2: List your expenses.

We've broken down expenses into the most common categories here. You can personalize this to reflect your and your family's unique lifestyle.

Housing

Rent or mortgage payment	**$**
Utilities	**$**
Renters or homeowners Insurance	**$**
Internet, cable, and cell phone	**$**
Other housing expenses	**$**

Total housing expenses: $ _____

Make a Budget

Food and Household

Groceries	**$**
Restaurants	**$**
Clothes and shoes	**$**
Household items	**$**
Hair, beauty, and hygiene services/products	**$**
Other	**$**

Total food and household expenses: $ _____

Health

Health insurance premiums	**$**
Prescriptions and expected monthly costs	**$**
Copays, appointments, and other expenses	**$**

Total health expenses: $ _____

Transportation

Vehicle payments	**$**
Insurance payments	**$**
Gas	**$**
Maintenance	**$**
Public Transportation	**$**
Other (parking, tolls, etc.)	**$**

Total transportation expenses: $ _____

Make a Budget

Debt, Payments and Donations

Credit card debt payments	**$**
Tuition and/or student loan payments	**$**
Other debts	**$**
Charitable donations, tithes, and gifts	**$**
Other payments	**$**

Total debt payments and donations **$** _____

Savings Goals

Now it's time to set your savings goals. We already added a row for emergency savings. Add your other goals (home, big purchase, investments, etc.) below in order of importance to you.

	Total goal	**Monthly savings towards goal**
Emergency savings	**$**	**$**
	$	**$**
	$	**$**
	$	**$**

Other

Entertainment	**$**
Child care	**$**
Pet care	**$**
Other	**$**

Total misc expenses: **$** _____

Total monthly expenses: **$** _____

Make a Budget

Step 3: Balance your budget

Now compare your income with your expenses. Are you over or under budget?

$	_____	**-**	**$**	_____	**=** **$** _____
Total Income			**Total Expenses**		

If you're **over budget**, revisit your income and expenses. How can you increase your income or decrease your expenses?

If you're **under budget**, how much money do you have left over? Decide where you're going to spend or save extra money until your budget is balanced.