hfsfcu
HFS FEDERAL CREDIT UNION
632 Kinoole Street
Hilo, Hawaii 96720-3894
(808) 930-1400

# TRUTH-IN-SAVINGS DISCLOSURE
# SHARE CERTIFICATES

**MATURITY DATE:** **EFFECTIVE DATE:** 11/1/2026

**MEMBER NAME**

**The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.**

## RATE SCHEDULE

| | Dividend Rate/ Annual Percentage Yield (APY) | Rate Type | Minimum Opening Deposit | Dividends Compounded | Dividends Credited | Dividend Period | Additional Deposits | Withdrawals | Renewable |
|---|---|---|---|---|---|---|---|---|---|
| ☒ **Share Certificate** | | Fixed Rate | $2,500.00 | Monthly | Monthly | Account's Term | Not Allowed | Allowed - See Transaction Limitations section | Automatic |
| 6 Month | 4.00% / 4.07% | | | | | | | | |
| 12 Month | 4.00% / 4.07% | | | | | | | | |
| 18 Month | 4.00% / 4.07% | | | | | | | | |
| 24 Month | 4.25% / 4.33% | | | | | | | | |
| 36 Month | 4.25% / 4.33% | | | | | | | | |
| 48 Month | 4.50% / 4.59% | | | | | | | | |
| 60 Month | 4.50% / 4.59% | | | | | | | | |

## ACCOUNT DISCLOSURES

***Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.***

**1. RATE INFORMATION —** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the Dividend Rate and frequency of compounding for an annual period. For Share Certificate accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

**2. DIVIDEND PERIOD —** For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

**3. DIVIDEND COMPOUNDING AND CREDITING —** The compounding and crediting frequency of dividends are stated in the Rate Schedule.

**4. BALANCE INFORMATION —** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. To open any account you must deposit or already have on deposit at least the par value of one full share in any account. The par value amount is stated in this Truth-in-Savings Disclosure in section 11. Membership. Some accounts may have additional minimum opening deposit requirements. For Share Certificate accounts, dividends are calculated by the Daily Balance method, which applies a periodic rate to the balance in the account each day.

**5. ACCRUAL OF DIVIDENDS —** For Share Certificate accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For Share Certificate accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid.

**6. TRANSACTION LIMITATIONS —** For Share Certificate accounts, after your account is opened you may make withdrawals subject to the early withdrawal penalties stated below; however, you must maintain a balance no less than the minimum opening deposit.

**7. MATURITY —** Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

**8. EARLY WITHDRAWAL PENALTY —** We may impose a penalty if you withdraw funds from your account before the maturity date.

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**a. Amount of Penalty.** For Share Certificate accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

| | |
|---|---|
| Terms of 12 months or less | 30 days' dividends |
| Terms of longer than 12 months | 90 days' dividends |

**b. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

**c. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

(i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

(ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount of at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

**9. RENEWAL POLICY —** The renewal policy for your accounts is stated in the Rate Schedule. For Share Certificate accounts that automatically renew for another term, you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

**10. NONTRANSFERABLE/NONNEGOTIABLE —** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

**11. MEMBERSHIP —** As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

| | |
|---|---|
| Par Value of One Share | $5.00 |
| Number of Shares Required | 1 |

Your savings federally insured to at least $250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency

**Account No.:**

**Certificate No.:**