



IRREVOCABLE AND REVOCABLE TRUST ACCOUNT CHECKLIST

To open a trust account with the Credit Union, the individual opening the account must qualify for and establish a membership with the Credit Union. Membership with the Credit Union is open to all who live, work, worship, attend school, volunteer, participate in associations headquartered on the island of Hawaii, or immediate family¹ or household members of such persons. Membership also extends to organizations of such persons².

Minimum Opening Balance: \$50.00

For accounts established for the benefit of a minor, the minimum opening balance is \$5.00, consistent with the Children's Regular Share account.

Please visit any Credit Union branch office to open the account.

Documentation Required. Please provide original, un-expired documents as applicable:

Irrevocable Trust Account:

- ☐ Federal Tax ID Number (copy of Internal Revenue Service Letter with assigned TIN or EIN)
- ☐ Valid, un-expired, government-issued identification with photo for all Grantor(s)/Settlor(s), trustees, and beneficiaries
- ☐ Grantor(s)/Settlor(s) or all beneficiaries must be members of the Credit Union (for further details, contact the Credit Union)
- ☐ Copy of Long Form Trust Agreement and amendments if applicable

Revocable Trust Account:

- ☐ Federal Tax ID Number (copy of Internal Revenue Service Letter with assigned TIN or EIN if applicable)
- ☐ Valid, un-expired, government-issued identification with photo for all Grantor(s)/Settlor(s) and trustees
- ☐ Grantor(s)/Settlor(s) must be members of the Credit Union (refer to Consumer Accounts for membership requirements)
- ☐ Copy of Trust Agreement and amendments if applicable (A short form Trust Agreement will be acceptable)

¹"Immediate family member" means spouse, child, sibling, parent, grandparent, grandchild, stepparents, stepchildren, stepsiblings, and adoptive relationships.

²"Organization of such persons" means an organization composed exclusively of persons who are within a federal credit union's field of membership. This would mean that the settlors and beneficiaries of the trust need to qualify for membership with the Credit Union in order for the trust itself to be a member.